

ਕੋਆਪੇਰੇਟਿਵ ਬੈਂਕ  Cooperative Bank

FULLY COMPUTERIZED BANK

HEAD OFFICE : MOGA

The Moga Central Cooperative Bank Ltd.

Statutory Audit Report

OF

THE MOGA CENTRAL COOPERATIVE

BANK LTD. MOGA

FOR

F.Y. 2020-2021

AUDITORS :

Jasminder Singh & Associates

Chartered Accountants

3-D, Surya Kiran Complex, 92,

The Mall, Ludhiana – 141001

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INDEPENDENT AUDITOR'S REPORT

To The Shareholders of The Moga Central Cooperative Bank Limited

Report on the Financial Statements

I. We have audited the accompanying financial statements of The Moga Central Co-operative Bank Ltd. ("the Bank") as at 31st March 2021, which comprise of the Balance Sheet as at 31st March 2021, the Profit and Loss Account, and the Cash Flow Statement for the year ended 31st March, 2021 and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 47 branches audited by us are consolidated in the Financial Statements.

II. Management's Responsibility for the Standalone Financial Statements

Management is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India and the guidelines issued by the Central Registrar of Co-operative Societies, the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002 from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and as part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit



We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of State of Affairs of the Bank as at 31st March 2021
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Subject to the Following observations mentioned below :-

1. A fraud was detected in the H.O. Moga for Rs. 7.00 Lakhs during the year 2013-14 and there is another fraud detected in the Nihal Singh Wala Branch of Rs.40.03 Lakhs during 1999-2000. No recovery has been made and no insurance claim has been received by the bank yet. The bank has made 100% provision for these frauds.
2. Suspense & Sundries Payable A/c (Details given in Annexure-1) is balance outstanding as on 31.03.2021. Due to non-explanation about the nature of the accounts under these respective heads, these may have a bearing on the true and the fair view of the Financial Statements.
3. The bank hold shares in other co-operative institutions amounting to Rs.4,38,600.00 The amount invested in the shares of Punjab Financial Corporation, Sugar Mills Fazilka & Central Warehouse Corporation are not yielding any income to bank .
4. While verifying the Bank Balances maintained with other bank we have observed the following Discrepancies:-

Sr. No.	Bank Name	Balance as per System	Balance as per Certificate	Difference
1	State Bank of India (Dharamkot Branch)	Rs. 627790.76	Rs. 351804.59	Rs.275986.17



5. The Societies which are being financed at 1:40 against shares held by them of the bank, we have observed that sufficient shares in ratio mentioned have not been held by the societies of our bank. (Details are given in Annexure-2).
6. Branches of The Moga Central Cooperative Bank Ltd. have not Collected Balance Sheets of PACS for the Financial Year ending 2019-20.

Also please refer to LFAR of Head Office and Branches as attached along with Audit Report

For M/s Jasminer Singh & Associates
Chartered Accountants
Firm Reg. No. - 016192N

CA. Jasminer Singh
Partner
Membership No. - 096895



Place -Moga

Date - 20.07.2021

UDIN - 21096895AAAAJS3025

THE MOGA CENTRAL CO-OPERATIVE BANK LTD, MOGA

BALANCE SHEET

31-03-21

CAPITAL AND LIABILITIES

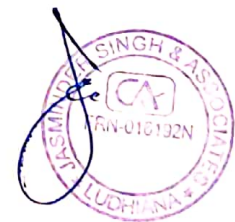
LAST YEAR	PARTICULARS	AMOUNT	TOTAL
	1. CAPITAL		
280,000,000.00	Authorised Capital (200000 shares of Rs. 50/- & 2700000 shares of Rs. 100/- each)	280,000,000.00	
166,223,264.00	Subscribed Capital (199166 shares of Rs. 50/- each & 1596062 shares of Rs. 100/- each) of which	169,564,514.00	
9,958,300.00	(i) Amt called upon 199166 shares of Rs. 50/- each	9,958,300.00	
156,264,964.00	(ii) Amt called upon 1596062 shares of Rs. 100/- each	159,606,214.00	
33,000,000.00	a) Co-operative institution (CDF)	33,000,000.00	
103,223,264.00	b) Co-operative Societies	106,564,514.00	
30,000,000.00	c) State Government.	30,000,000.00	169,564,514.00
	2. RESERVES FUNDS AND OTHER RESERVES		
76,512,425.72	(i) Statutory Reserves	79,406,594.28	
63,667,614.95	(ii) Agriculture Credit Stabilisation Fund	65,269,140.09	
19,152,327.09	(iii) Building Fund	21,094,478.69	
1,749,950.33	(iv) Dividend Equilisation Fund	1,749,950.33	
87,453,059.75	(v) Bad & Doubtful Debt Reserves	90,335,805.00	
5,777,815.51	(vi) Special Bad Debt Reserve	6,135,069.51	
330,843,225.22	(vii) Revaluation Reserves	330,843,225.22	
	viii) OTHER FUNDS AND RESERVES		
388,782.00	a) Share Transfer Fund	388,782.00	
69,231,530.00	b) PROVISION FOR NPA	74,031,530.00	
561,797.76	c) Cooperative Development Fund	96,091.51	
0.00	d) Gratuity Fund	0.00	
410,769.16	e) INVESTMENT DEPRECIATION RESERVE	410,769.16	
7,676,800.84	f) Common Good Fund	7,697,454.95	
26,200,000.00	g) PROV -BAD AND DOUBTFUL DEBT (IT ACT)	26,200,000.00	
683,484.48	h) Coop. Bank Emp Pension Fund/Employee Welfare Fund	897,021.17	
	i) Spl. Bad & doubtful Debt Fund with P.B Chd		
	j) Bad & Doubtful Debt as per NPA		
	k) Re-capitalization Assistance as grant out of CDF		
	l) Re-capitalization Assistance as grant from PSCB		
	m) Grant out of CCB Development Fund		
832,207.94	n) Primary Coop Socs Vikas Fund	939,092.64	705,495,004.55
	3. PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT		
	For Share Capital of		
	i) Central Cooperative Banks.		
	ii) Primary Agriculture Credit Societies		
	iii) Other Societies		
	4. DEPOSITS AND OTHER ACCOUNTS		
	i) FIXED DEPOSITS		
	a) Individuals 3966923075.63		
	b) Cooperative Societies 173885641.18		
3,905,051,630.32	c) Other Sources 183930305.00	4,324,739,021.81	
	ii) SAVING BANK		
	a) Individuals 2903051751.08		
	b) Cooperative Societies 116465491.20		
2,760,677,980.42	c) Other Sources 120481487.20	3,139,998,729.48	
	iii) CURRENT DEPOSITS		
	a) Individuals 498796214.42		
	b) Cooperative Societies 18193433.87		
439,436,821.12	c) Other Sources 5595079.70	522,584,727.99	
0.00	iv) Money at Call & Short Notice	0.00	
7,962,531,486.61	Total Carried Over to page No. 3		7,987,322,479.28
			8,862,381,997.83



THE MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

31-03-21

PROPERTY AND ASSETS			
LAST YEAR	PARTICULARS	AMOUNT	TOTAL
	1.CASH		
87,944,666.00	In hand with Reserve Bank ,State Bank of India, State Coop. Banks, Central Coop Banks and Nationalised Banks, Cash in ATM	101,287,769.50	101,287,769.50
	2.BALANCE WITH OTHER BANKS		
12,160,408.85	BAL WITH PUNJAB STATE COOP. BANK, CHD.		
43,203,599.89	BAL with SBI and its Subsidiaries	12,595,461.76	12,595,461.76
138,529,719.79	Bal with other Public Sector Banks	15,998,247.12	15,998,247.12
28,487,619.59	Balance with other Private Bank	180,885,271.54	180,885,271.54
	- Balance with any other institution	20,253,400.67	20,253,400.67
	3. INVESTMENT		
1,377,649,260.00	Central and State Govt. Securities		
	- GOVT OF INDIA TREASURY BILLS	1,506,531,275.00	1,506,531,275.00
87,307,100.00	Shares with PB Chandigarh and Others		
	- NABARD Bonds	88,560,600.00	88,560,600.00
1,839,431,880.00	Other Investments including FDs with other Banks		
		2,573,356,083.00	2,573,356,083.00
	4. INVESTMENT OUT OF THE PRINCIPAL / SUBSIDIARY/STATE PARTNERSHIP FUND		
	i) Central Coop Banks		
	ii) Pri-agri.Credit Socs		
	iii)Other Socs		
	5.ADVANCES		
5,228,050,356.07	i) Short term Loans, C/ Credits overdraft and bills discounted of which secured against	4,838,744,024.20	4,838,744,024.20
	Short Term ST Agri Loans 3573403909.31		
	Short Term other Loans 115385067.16		
	Cash Credit Loans 1104722639.55		
	Overdraft Loans 45232408.18		
527,358,651.56	ii) Medium Term Loans of which secured against	436,256,380.62	436,256,380.62
	Personal Loan 109533843.74		
	Consumer Loan 109533843.74		
	Two Wheeler Loan 11122366.87		
	Other Medium Term Loan 277416341.86		
9,370,123,261.75	Total Carried over to page 4	5,275,000,404.82	9,774,468,513.41



THE MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

31-03-21

CAPITAL AND LIABILITIES

LAST YEAR	PARTICULARS	AMOUNT	TOTAL
7,962,531,486.61	Total brought forward from page No. 1		8,862,381,997.83
	5. BORROWINGS		
	i) FROM THE RESERVE BANK OF INDIA / STATE /CENTRAL COOP BANKS/ NABARD		
1,850,000,000.00	a) Short term loans, Cash credits and overdrafts , of which secured against	1,575,200,000.00	
0.00	A Short Term Agricultural Borrowing 825200000.00		
0.00	B Any other 750000000.00	0.00	
128,321,200.00	b) Medium Term Loans, of which secured against	0.00	
0.00	A Medium Term Borrowing from NABARD 90745500.00	90,745,500.00	
0.00	B RCL and Other Borrowing 0.00	0.00	
	ii) FROM THE STATE BANK OF INDIA		
0.00	a) Short term loans, Cash credits and overdrafts , of which secured against	0.00	
0.00	A Govt & other approved Securities		
0.00	B Other Tangible Securities	0.00	
	b) Medium Term Loans, of which secured against	0.00	
0.00	A Govt & other approved Securities	0.00	
0.00	B Other Tangible Securities	0.00	
	c) Long Term Loans, of which secured against	0.00	
0.00	A Govt & other approved Securities	0.00	
0.00	B Other Tangible Securities	0.00	
	iii. FROM THE STATE GOVT	0.00	
0.00	a) Short Term Loans of ,which secured against		
0.00	A Govt. & other approved Securities	0.00	
0.00	B Other Tangible Securities	0.00	
	b) Medium Term Loans , of which secured against	0.00	
0.00	A Govt. & Other approved Securities	0.00	
0.00	B Other Tangible Securities	0.00	
0.00	C. i Loan from PB. Govt. ag. NODC	0.00	
0.00	iii. From Punjab State Govt. (Out of Provincial Pool) of which secured against	0.00	
0.00	A Govt & Other approved Securities		
0.00	B Other Tangible Securities	0.00	
	iv. LOANS FROM OTHER SOURCES	0.00	
101,660,000.00	Long Term Subordinated Debt Instruments		
30,000,000.00	Innovative Perpetual Debt Instrument	37,100,000.00	
		30,000,000.00	
			1,733,045,500.00
(6,615,179.00)	6. BILLS FOR COLLECTION BEING		
	BILLS RECEIVABLE (as per Contra)		
31,908.00	7. BRANCH ADJUSTMENT		
16,037,821.81	8. Suspense Interest		
56,166,385.92	9. INTEREST PAYABLE	21,869,690.95	21,869,690.95
		39,590,842.87	39,590,842.87
10,138,133,623.34	Total Carried Over to Page No. 5		10,656,888,031.65



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THE MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

31-03-21

PROPERTY AND ASSETS

LAST YEAR	PARTICULARS	AMOUNT	TOTAL
9,370,123,261.75	Total brought forward from page 2		
81,361,681.07	iii Long Term Loans of which secured against	5,275,000,404.82	9,774,468,513.41
	a) House Loan 57919876.84	75,573,447.53	75,573,447.53
	b) Consortium Loan 0.00		
	c) Loan Against Property 1274765.00		
	d) Any other Loan 16378805.69		
	6. INTEREST RECOVERABLE		
79,895,918.44	i) Loans		
27,416,885.00	ii) Interest Recoverable on Govt. Security	83,930,189.42	
39,142,081.00	iii) Interest Recoverable on other Investment	29,315,789.00	
56,574,799.99	iv) INTREST SUBSIDY DUE FROM GOVT	29,679,397.00	
70,433,423.00	v) Interest Subvention Claim Lodged with GOI (3%)	100,491,685.99	
49,898,470.67	vi) INTT ACCR BUT NOT DUE	151,459,495.00	
(6,615,179.00)	7.BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA	47,729,403.61	442,605,960.02
	8. BRANCH ADJUSTMENT		
333,490,252.22	9.PREMISES (LESS DEPRICIATION)		
18,738,498.68	10.FURNITURE & FIXTURE	333,228,515.25	333,228,515.25
1,731,341.41	11.COMPUTER	19,219,310.08	19,219,310.08
24,121,902.85	12. MACHINE ACCOUNT	1,695,104.37	1,695,104.37
59,350.00	13.BANK VEHICLES	21,080,990.95	21,080,990.95
		59,350.00	59,350.00
	14. OTHER ASSETS (TO BE SPECIFIED)		
230,778.70	a) SAFE & FIXTURE - BRANCHES		
164,508.00	b) PREPAID INSURANCE/PREMIUM		
3,972,270.00	c) INCOME TAX REFUND RECEIVABLE	85,227.00	
621,923.00	d) Recoverable from :-		
	* Staff 23575.00		
	* RBI 218242.00		
	* AGRICULTURE DEPT. 380106.00		
3,922,281.70	e) Stationery in hand	3,911,222.21	
12,586,211.00	f) LEAVE EN CASHMENT INVESTMENT WITH LIC	16,248,120.00	
147,397.00	g) Security Deposit (Electric, Water, Telephone)	147,397.00	
913,744.00	h) Recoverable from NABARD	1,301,097.00	
	i) Suspense Contingent Debit		
700,000.00	j) Embezzlement	700,000.00	
1,139,494.94	k) Bank Dacoity	1,139,494.94	
	l) Amt rec from GOI under debt relief		
10,221,274.00	m) Advance Tax	11,968,474.00	
946,260.26	n) CENVAT CREDIT	946,260.26	
27,700.00	o) ATM ACQUIRER BALANCE	177,100.00	
	p) Imprest A/c		
500,000.00	q) Recoverable from imbalance Socs.	400,000.00	
	r) AS MAPLE SOFTWARE RENEW EXPENSES		
5,777,815.51	s) INVESTMENT OUT OF PSP FUND	6,135,069.51	
2,642,551,188.39	t) BAL WITH HEAD OFFICE	2,637,717,857.00	
	v) ADVANCE FOR BUILDING CONST		
	w) INTT. ACCRUED BUT YET NOT DUE TO STF LN		
6,384,743.21	x) Any other Assets	7,677,920.41	
			2,688,555,239.33
	15. PROFIT AND LOSS ACCOUNT		
	Loss as per last Balance Sheet		
	Loss during the Year		
12,837,180,276.79	Total Carried Over to Page No.6		13,356,486,430.94



THE MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

31-03-21

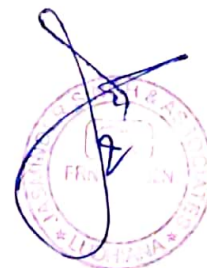
CAPITAL AND LIABILITIES

Last Year	PARTICULARS	AMOUNT	TOTAL
10,138,133,623.34	Total brought forward. From Page No. 3		10,656,888,031.65
	10. OTHER LIABILITIES		
170,000.00	1 INDUSTRIAL SUBSIDY PAYABLE	170,000.00	
1,139,494.94	2 PROVISION BANK DACOITY	1,139,494.94	
3,882,589.18	3 Bills Payable	3,919,116.80	
138,848.10	4 CIBIL FEES PAYABLE	137,224.11	
	5 RENT PAYABLE		
900.00	6 LIC PREMIUM PAYABLE	133,875.00	
5,624,395.24	7 Sundries	5,357,080.91	
	8 EMPLOYESS PENSION FUND PAYABLE		
335,516.00	9 TDS - ON DEPS (FOR REMITTANCES TO GOV)	357,937.75	
	10 SERVICE TAX/SWACHH BHARAT CESS PAYABLE	-	
2,450,000.00	11 CBS charges Payable	2,700,000.00	
	12 SUBSIDY RESERVES	-	
	13 POOL A/C PFRDA	-	
2,631,087,279.56	14 CURRENT A/C-BRANCHES ACCOUNT	2,637,741,097.00	
	17 Nominal Membership fees		
40,179.30	18 INTERSTATE GST PAYABLE	33,011.17	
307,432.76	19 CENTRAL GST PAYABLE	338,896.32	
307,432.76	20 STATE GST PAYABLE	338,896.32	
	21 Suspense Contingent		
15,706,000.00	22 Provision for Standard assets	15,706,000.00	
21,986,211.00	23 GRATUITY & LEAVE SALARY	18,248,120.00	
(2,632,738.00)	24 TDS Parking GL (Inlt before TDS)	(2,723,830.00)	
150,300.00	25 Audit fees payable	469,500.00	
	26 Income Tax Payable	-	
44,081.36	27 Legal Fees Payable	26,951.46	
	28 PMJBY/PMSBY Premium Payable	-	
	29 SERVICE TAX PAYABLE- ATM/ POS	-	
73,840.00	30. ATM Issuer Balance	89,301.91	
500,000.00	31. PROVISION - IMBALANCE PACS	400,000.00	
5,720,000.00	32. PROV FOR ADV INCOME TAX FY 2019-20	2,430,000.00	
1,338,057.00	33. Any Other Labities	7,191,880.44	
			2,694,204,554.13
	12. PROFIT AND LOSS ACCOUNT		
	Profit as per last Balance Sheet		
10,676,834.25	Less : appropriation	Add 5,393,845.16	5,393,845.16
	:profit for the year brought from the P &L. A/c		
	Less: accumulated Loss		
	13. CONTINGENT LIABILITIES		
	i. Outstanding liabilities for guarantee issue		
12,837,180,276.79	GRAND TOTAL		13,356,486,430.94


ACCOUNTANT


MANAGER


DISTT. MANAGER



THE MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

31/03/2021

PROPERTY AND ASSETS

Last Year	PARTICULARS	AMOUNT	TOTAL
12,83,71,80,276.79	Total brought forward from page No. 4		13,35,64,86,430.94
12,83,71,80,276.79	GRAND TOTAL		13,35,64,86,430.94



DISTT MANAGER
CB Moga



MANAGING DIRECTOR
CB Moga



ADMINISTRATOR
CB Moga

“Auditors Report”
 Certified to be correct & in accordance with the books of
 accounts produced before us Subject to our separate Audit Report.



M/s Jasminder Singh & Associates
 Chartered Accountants
 Firm Reg. No. 016192N
 CA. Jasminder Singh
 Partner
 Membership No. - 096895
 UDIN - 21096895AAAAJS3025

Place:- Ludhiana
 Date :- 08-08-2021

THE MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

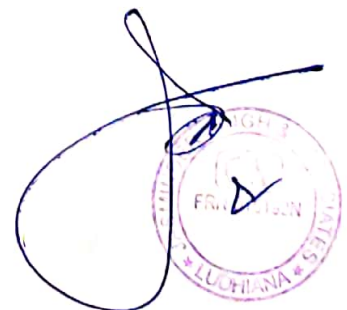
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31 MARCH 2021

Last Year	EXPENDITURES	AMOUNT	TOTAL
507,474,798.95	1. Interest on Deposits, borrowing, etc.	470,306,992.26	470,306,992.26
122,670,984.98	2 Salaries, Allowances & Provident Fund	122,817,445.79	122,817,445.79
27,600.00	3. Director's fees and Allowances	38,820.00	38,820.00
22,723,906.50	4. Rent, Taxes, Insurance and Lightening etc.	21,966,432.17	21,966,432.17
22,930.00	5 Law Charges	652,093.00	652,093.00
568,137.65	6. Postage, Telegram and Telephone Charges	532,542.08	532,542.08
1,450,591.00	7. Auditor's Fee	1,740,248.50	1,740,248.50
6,504,099.86	8. Depreciation and Repairs to Property	6,999,135.35	6,999,135.35
2,105,778.87	9. Stationery, Printing and Advertisement.	1,730,334.29	1,730,334.29
37,083,584.68	10. Other Expenditures	29,165,770.21	29,165,770.21
10,676,834.25	11. Balance of Profit carried to Balance Sheet.	5,393,845.16	5,393,845.16
711,309,246.74	GRAND TOTAL	661,343,658.81	661,343,658.81


ACCOUNTANT


MANAGER


DISTT. MANAGER


Circular stamp: MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

THE MOGA CENTRAL CO-OPERATIVE BANK LTD. MOGA

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31 MARCH 2021

Last Year	INCOME	AMOUNT	TOTAL
69,78,84,505.04	1. Interest Received on Investments and Loans & Advances.	64,45,32,007.53	64,45,32,007.53
7,88,539.25	2. Commission, Exchange & Brokerage.	5,44,095.70	5,44,095.70
0.00	3. Income from Non Banking Assets and Profit from Sale of or dealing with such Assets	0.00	0.00
	4. Other Receipts		1,62,67,555.58
23,56,447.67	i) Misc Income	26,34,068.51	
1,81,337.00	ii) Locker Rent	3,10,499.00	
16,23,119.71	iii) Service Charges	17,63,133.82	
4,79,296.27	iv) Processing Fees	6,04,154.88	
-	v) Susidy from Govt	-	
79,96,001.80	vi) Others	1,09,55,699.37	
0.00	5. Loss (If Any)	0.00	0.00
71,13,09,246.74	GRAND TOTAL	66,13,43,658.81	66,13,43,658.81


DISTT MANAGER
 CB Moga


MANAGING DIRECTOR
 CB Moga


ADMINISTRATOR
 CB Moga

"Auditors Report"
 Certified to be correct & in accordance with the books of accounts produced before us Subject to our separate Audit Report.

Place:- Ludhiana
 Date :- 08-08-2021


M/s Jaswinder Singh & Associates
 Chartered Accountants
 Firm Reg. No. 016192N
 CA Jaswinder Singh
 Partner
 Membership No. - 096895
 UDIN - 21096895AAAAJS3025